



# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### First Two Examples

First two examples include:

\$242,138,500 allows for new schools **through 2011** and includes:

Repairs and Renovations	\$114,227,000
Portables for short term overcrowding & Reimbursables	\$5,500,000
MS #1 in the West Feeder area	\$54,294,250
ES #1 in the McKay Feeder area	\$22,705,750
ES #2 in the West Feeder area	\$22,705,750
ES #3 in the South Feeder area	\$22,705,750
<b>Total</b>	<b>\$242,138,500</b>

\$280,865,540 includes all of the above and adds:

Land Banking	\$38,727,040
<b>Total</b>	<b>\$280,865,540</b>



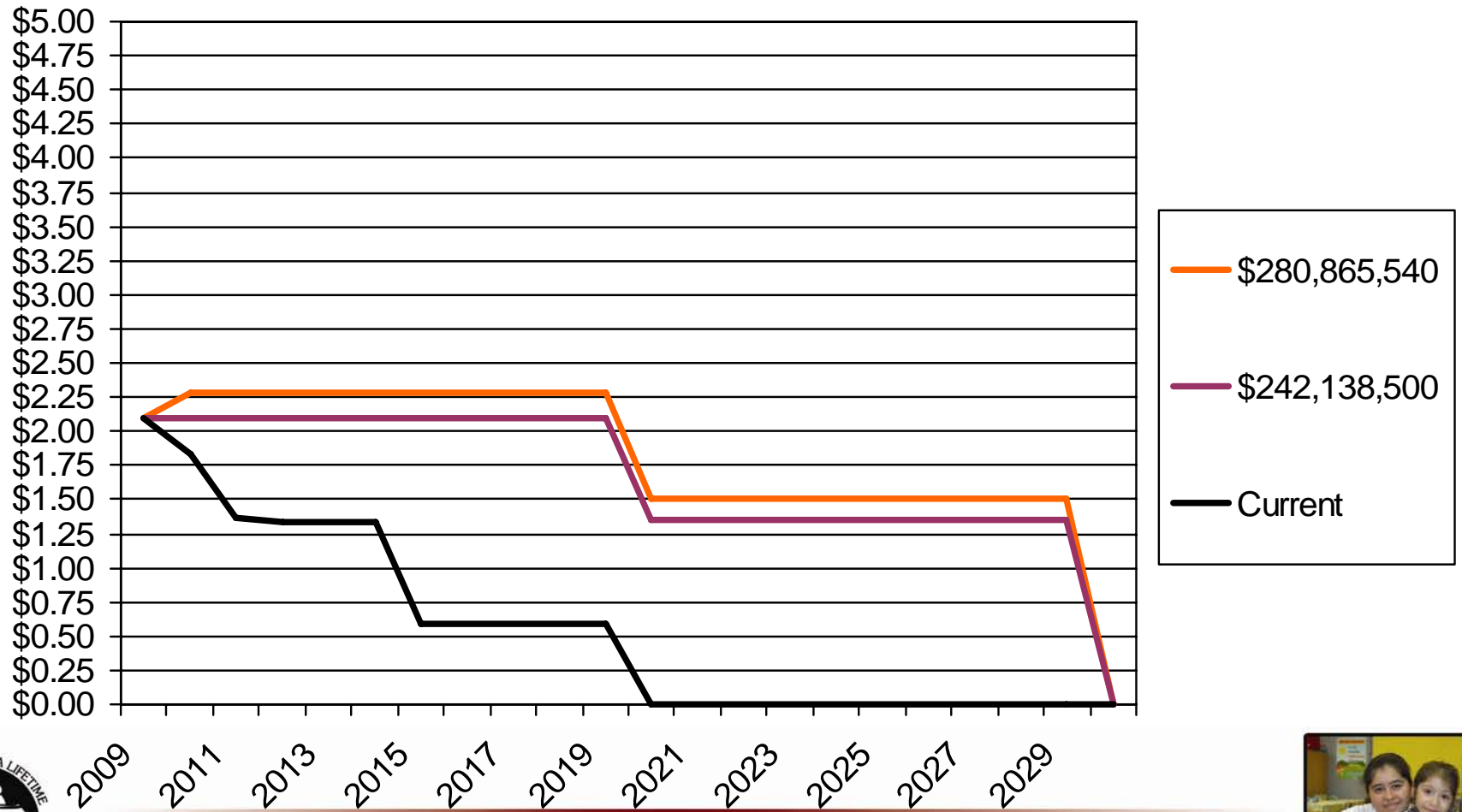


# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Examples of cost per \$1,000 of the assessed value of a home.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Next Two Examples

These examples include:

\$303,838,500 allows for new schools through **2011 and the high school** and includes:

Repairs and Renovations	\$114,227,000
Portables for short term overcrowding & Reimbursables	\$5,500,000
MS #1 in the West Feeder area	\$54,294,250
ES #1 in the McKay Feeder area	\$22,705,750
ES #2 in the West Feeder area	\$22,705,750
ES #3 in the South Feeder area	\$22,705,750
Career/Technical High School	\$61,700,000
<b>Total</b>	<b>\$303,838,500</b>

\$338,919,900 includes all of the above and adds:

Land Banking	\$35,081,400
<b>Total</b>	<b>\$338,919,900</b>



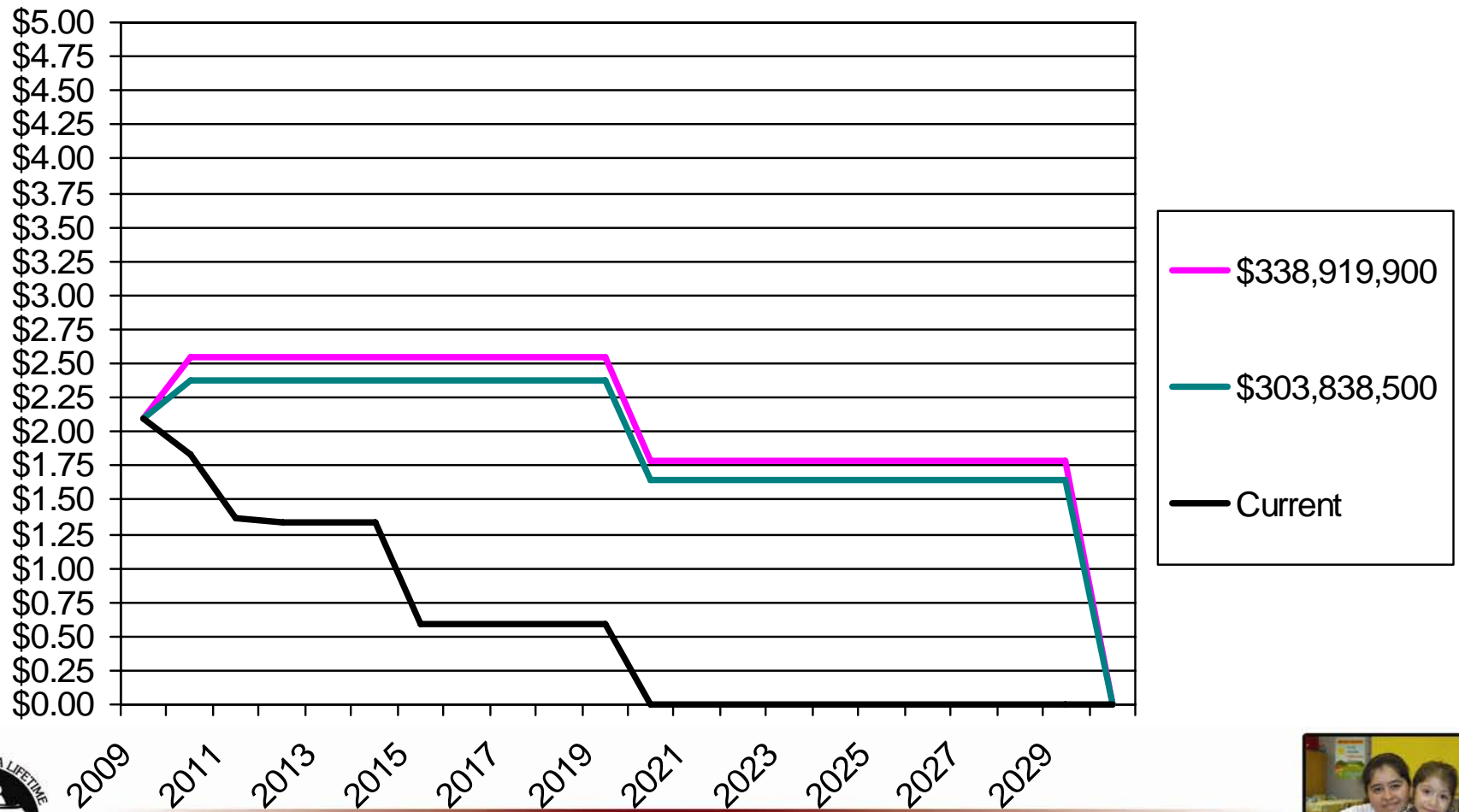


# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Examples of cost per \$1,000 of the assessed value of a home.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Next Two Examples

These examples include:

\$416,583,700 allows for new schools **through 2013** and includes: :

Repairs and Renovations	\$114,227,000
Portables for short term overcrowding & Reimburseables	\$5,500,000
MS #1 in the West Feeder area	\$54,294,250
ES #1 in the McKay Feeder area	\$22,705,750
ES #2 in the West Feeder area	\$22,705,750
ES #3 in the South Feeder area	\$22,705,750
Career/Technical High School	\$61,700,000
ES #4 in the North Feeder area	\$25,530,640
ES #5 in the Sprague Feeder area	\$25,530,640
MS#2 in the South Feeder area	\$61,683,920
<b>Total</b>	<b>\$416,583,700</b>

\$433,424,900 includes all of the above and adds:

Land Banking	\$16,841,200
<b>Total</b>	<b>\$433,424,900</b>

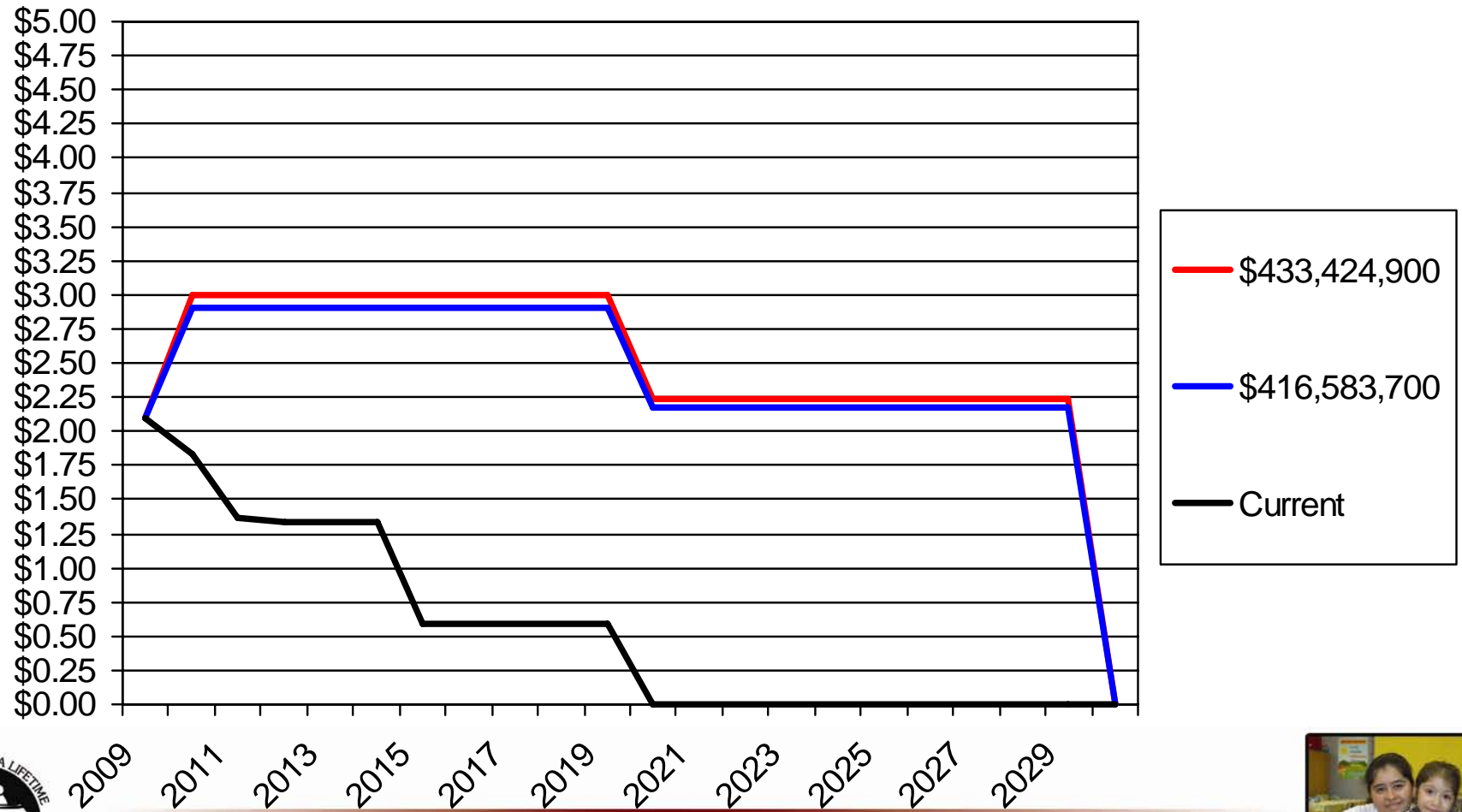


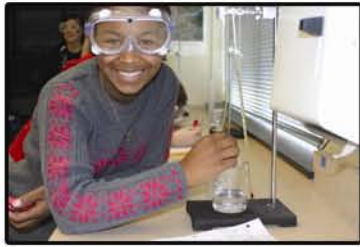


# Salem-Keizer Public Schools Protecting Our Community's Investment

## Examples of cost per \$1,000 of the assessed value of a home.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Next Two Examples

These examples include:

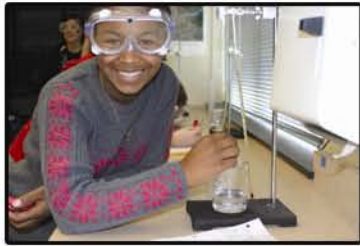
\$470,571,701 allows for new schools **through 2014** and includes:

Repairs and Renovations	\$114,227,000
Portables for short term overcrowding & Reimburseables	\$5,500,000
MS #1 in the West Feeder area	\$54,294,250
ES #1 in the McKay Feeder area	\$22,705,750
ES #2 in the West Feeder area	\$22,705,750
ES #3 in the South Feeder area	\$22,705,750
Career/Technical High School	\$61,700,000
ES #4 in the North Feeder area	\$25,530,640
ES #5 in the Sprague Feeder area	\$25,530,640
MS#2 in the South Feeder area	\$61,683,920
ES #6 in the West Feeder area	\$26,994,000
ES #7 in the McKay Feeder area	\$26,994,000
<b>Total</b>	<b>\$470,571,700</b>

\$479,390,900 includes all of the above and adds:

Land Banking	\$8,819,200
<b>Total</b>	<b>\$479,390,900</b>



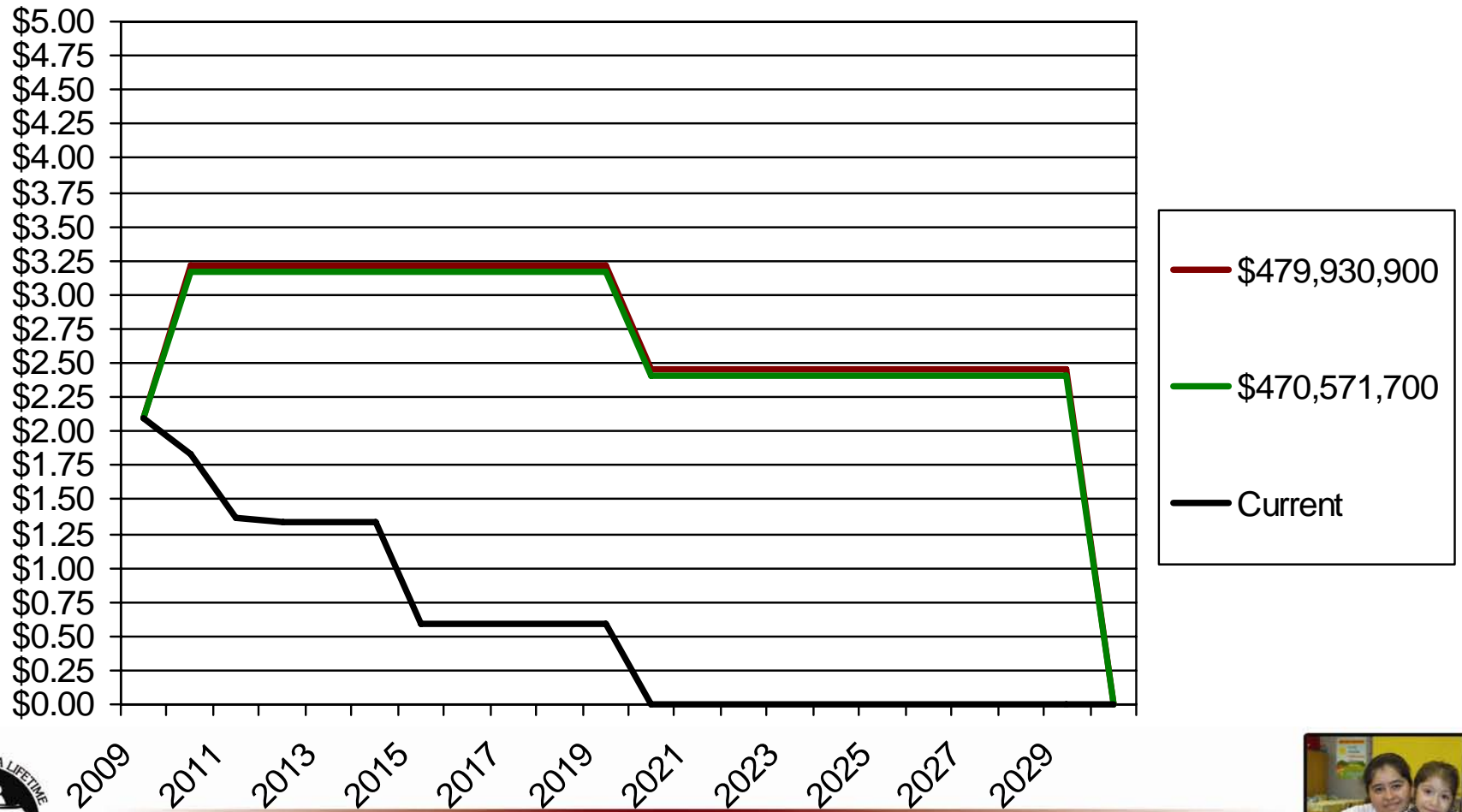


# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Examples of cost per \$1,000 of the assessed value of a home.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Next Example

This example includes:

\$527,582,901 allows for new schools **through 2015** and includes :

Repairs and Renovations	\$114,227,000
Portables for short term overcrowding & Reimbursables	\$5,500,000
MS #1 in the West Feeder area	\$54,294,250
ES #1 in the McKay Feeder area	\$22,705,750
ES #2 in the West Feeder area	\$22,705,750
ES #3 in the South Feeder area	\$22,705,750
Career/Technical High School	\$61,700,000
ES #4 in the North Feeder area	\$25,530,640
ES #5 in the Sprague Feeder area	\$25,530,640
MS#2 in the South Feeder area	\$61,683,920
ES #6 in the West Feeder area	\$26,994,000
ES #7 in the McKay Feeder area	\$26,994,000
ES #8 in the Sprague feeder area	\$28,505,600
ES #9 in the McNary feeder area	\$28,505,600
<b>Total</b>	<b>\$527,582,900</b>



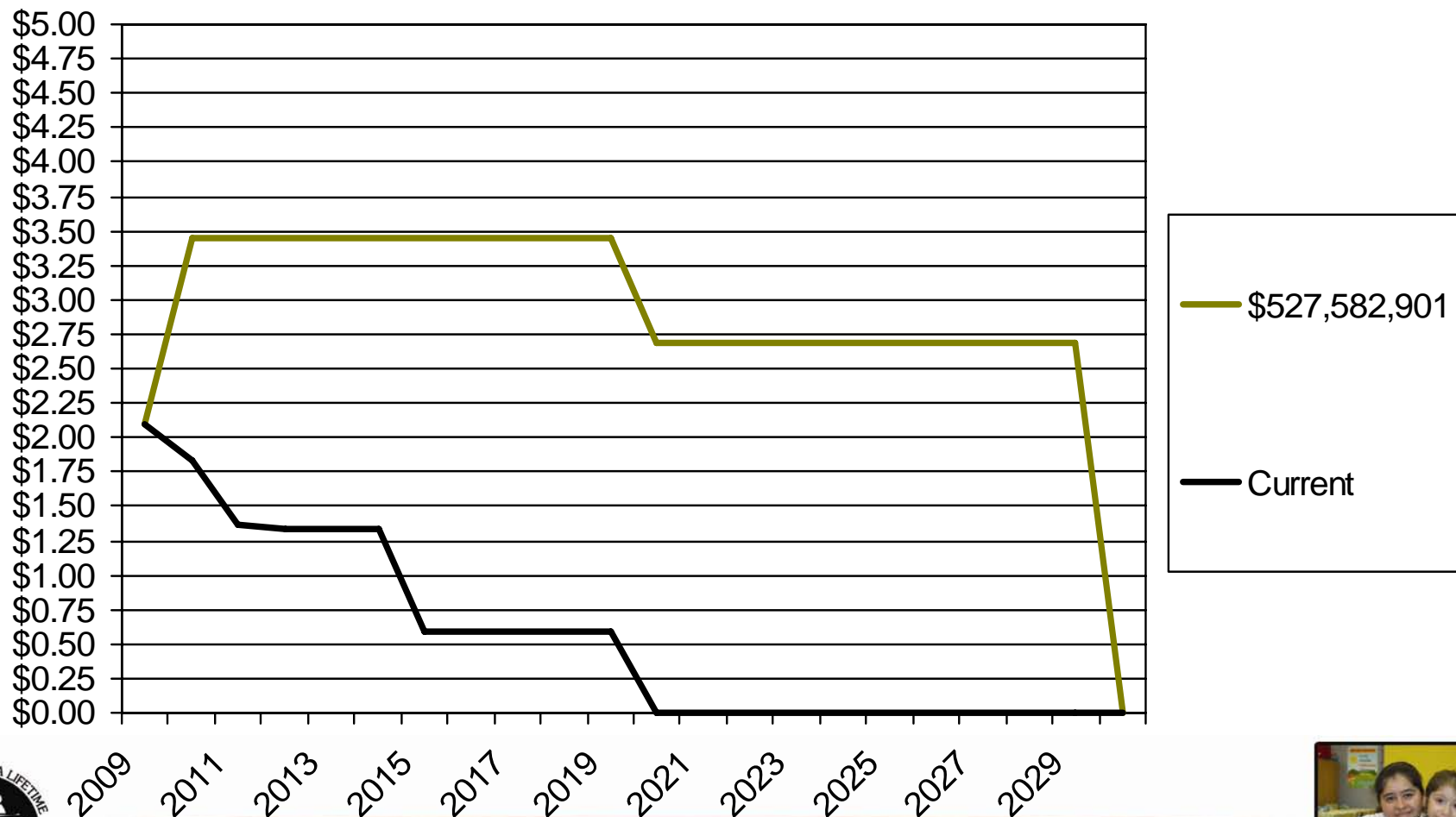


# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Examples of cost per \$1,000 of the assessed value of a home.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.



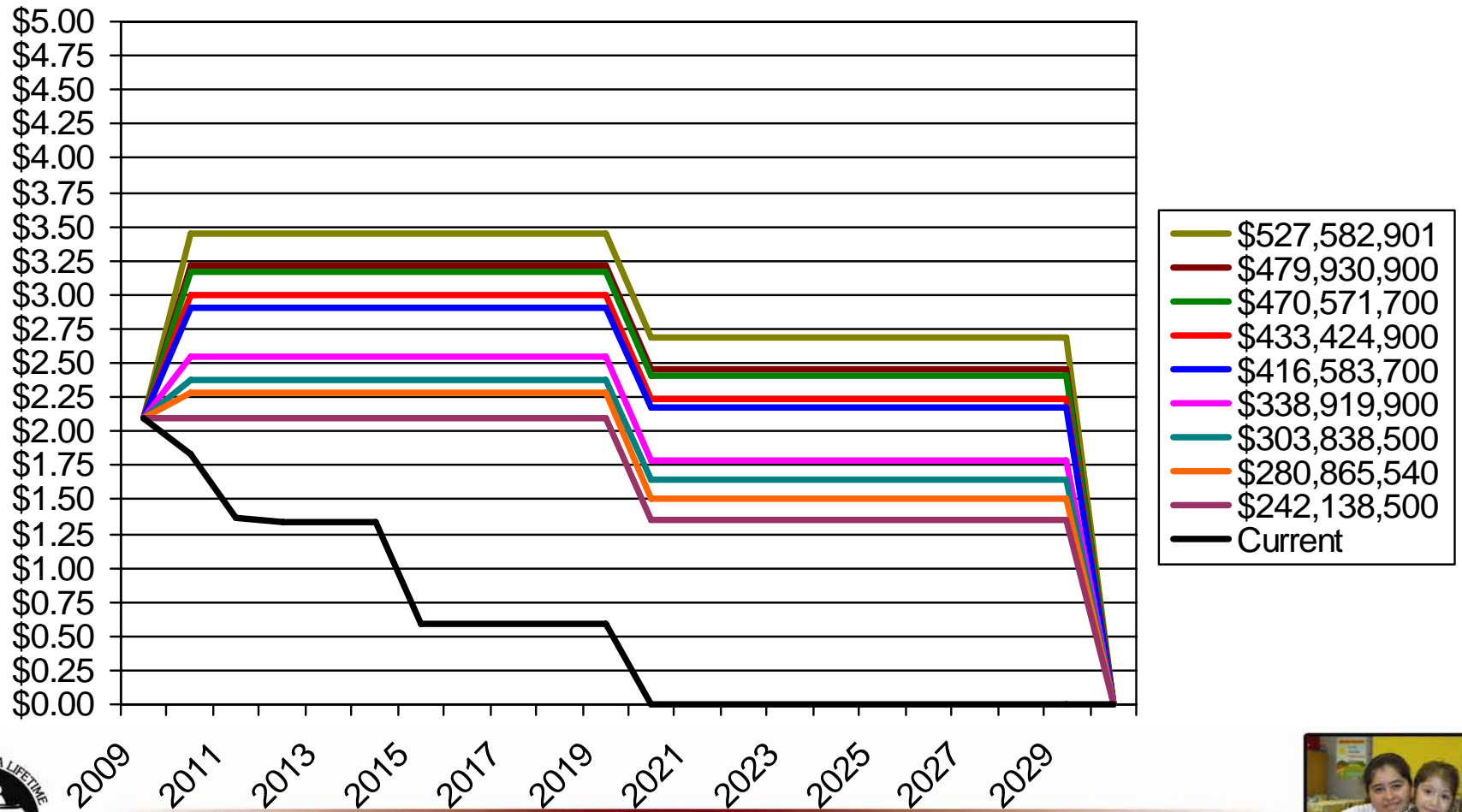


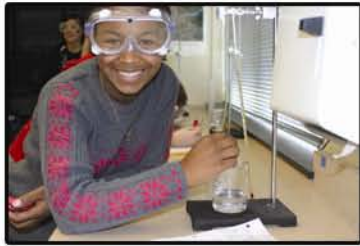
# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Examples of cost per \$1,000 of the assessed value of a home.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.





# Salem-Keizer Public Schools

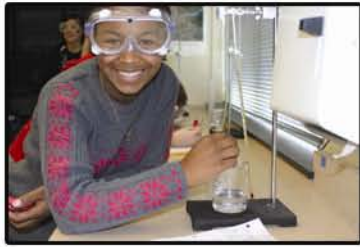
## Protecting Our Community's Investment

### Examples of cost per \$1,000 of the assessed value of a home.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.\*

		2009	2010	2011	2012 - 2014	2015 - 2019	2020 - 2029
	Current Tax Rate	\$2.09	\$1.84	\$1.36	\$1.34	\$0.59	\$0.00
Includes new schools through 2011	\$242,138,500	\$2.09	\$2.09	\$2.09	\$2.09	\$2.09	\$1.35
Includes new schools through 2011 + land	\$280,865,540	\$2.09	\$2.28	\$2.28	\$2.28	\$2.28	\$1.51
Includes new schools through 2011 + hs	\$303,838,500	\$2.09	\$2.38	\$2.38	\$2.38	\$2.38	\$1.64
Includes new schools through 2011 + hs + land	\$338,919,900	\$2.09	\$2.55	\$2.55	\$2.55	\$2.55	\$1.79
Includes new schools through 2013	\$416,583,700	\$2.09	\$2.91	\$2.91	\$2.91	\$2.91	\$2.17
Includes new schools through 2013 + land	\$433,424,900	\$2.09	\$2.99	\$2.99	\$2.99	\$2.99	\$2.24
Includes new schools through 2014	\$470,571,701	\$2.09	\$3.17	\$3.17	\$3.17	\$3.17	\$2.41
Includes new schools through 2014 + land	\$479,930,900	\$2.09	\$3.21	\$3.21	\$3.21	\$3.21	\$2.45
Includes new schools through 2015	\$527,582,901	\$2.09	\$3.44	\$3.44	\$3.44	\$3.44	\$2.68





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

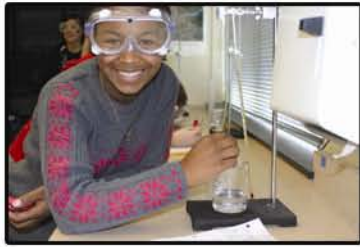
### Examples of new costs for home owners.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2011** (including the career/tech high school) the bond amount would be **\$303,838,500**.

Assessed Value of Home:	Additional Costs per Year
\$150,000	\$43
\$200,000	\$58
\$250,000	\$72





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

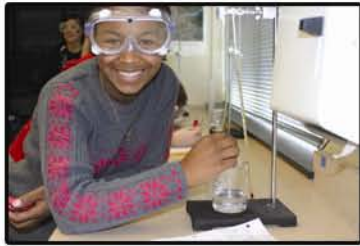
### Examples of new costs for home owners.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2013** the bond amount would be **\$416,583,700**.

Assessed Value of Home:	Additional Costs per Year
\$150,000	\$123
\$200,000	\$164
\$250,000	\$205





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

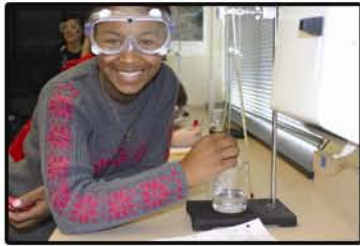
### Examples of new costs for home owners.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2015** the bond amount would be **\$527,582,901**.

Assessed Value of Home:	Additional Costs per Year
\$150,000	\$203
\$200,000	\$270
\$250,000	\$338





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Examples of annual costs for home owners.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2011** (including the career/tech high school) the bond amount would be **\$303,838,500**.

Assessed Value of the Home:	Tax Years 2010-2019	Tax Years 2020-2029
\$150,000	\$357	\$246
\$200,000	\$476	\$328
\$250,000	\$595	\$410





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Examples of annual costs for home owners.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2013** the bond amount would be **\$416,583,700**.

<u>Assessed Value of the Home:</u>	<u>Tax Years 2010-2019</u>	<u>Tax Years 2020-2029</u>
\$150,000	\$437	\$326
\$200,000	\$582	\$434
\$250,000	\$728	\$543





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Examples of annual costs for home owners.\*

\*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2015** the bond amount would be **\$527,582,901**

<u>Assessed Value of the Home:</u>	<u>Tax Years 2010-2019</u>	<u>Tax Years 2020-2029</u>
\$150,000	\$516	\$402
\$200,000	\$688	\$536
\$250,000	\$860	\$670





# Salem-Keizer Public Schools

## Protecting Our Community's Investment

### Examples of cost per \$1,000 of the assessed value of a home.\*

\*Based on a 20 year issue and the current interest rates plus 1%.

