



Salem-Keizer Public Schools

Protecting Our Community's Investment

First Two Examples

First two examples include:

\$242,138,500 allows for new schools **through 2011** and includes:

| | |
|---|----------------------|
| Repairs and Renovations | \$114,227,000 |
| Portables for short term overcrowding & Reimbursables | \$5,500,000 |
| MS #1 in the West Feeder area | \$54,294,250 |
| ES #1 in the McKay Feeder area | \$22,705,750 |
| ES #2 in the West Feeder area | \$22,705,750 |
| ES #3 in the South Feeder area | \$22,705,750 |
| Total | \$242,138,500 |

\$280,865,540 includes all of the above and adds:

| | |
|--------------|----------------------|
| Land Banking | \$38,727,040 |
| Total | \$280,865,540 |



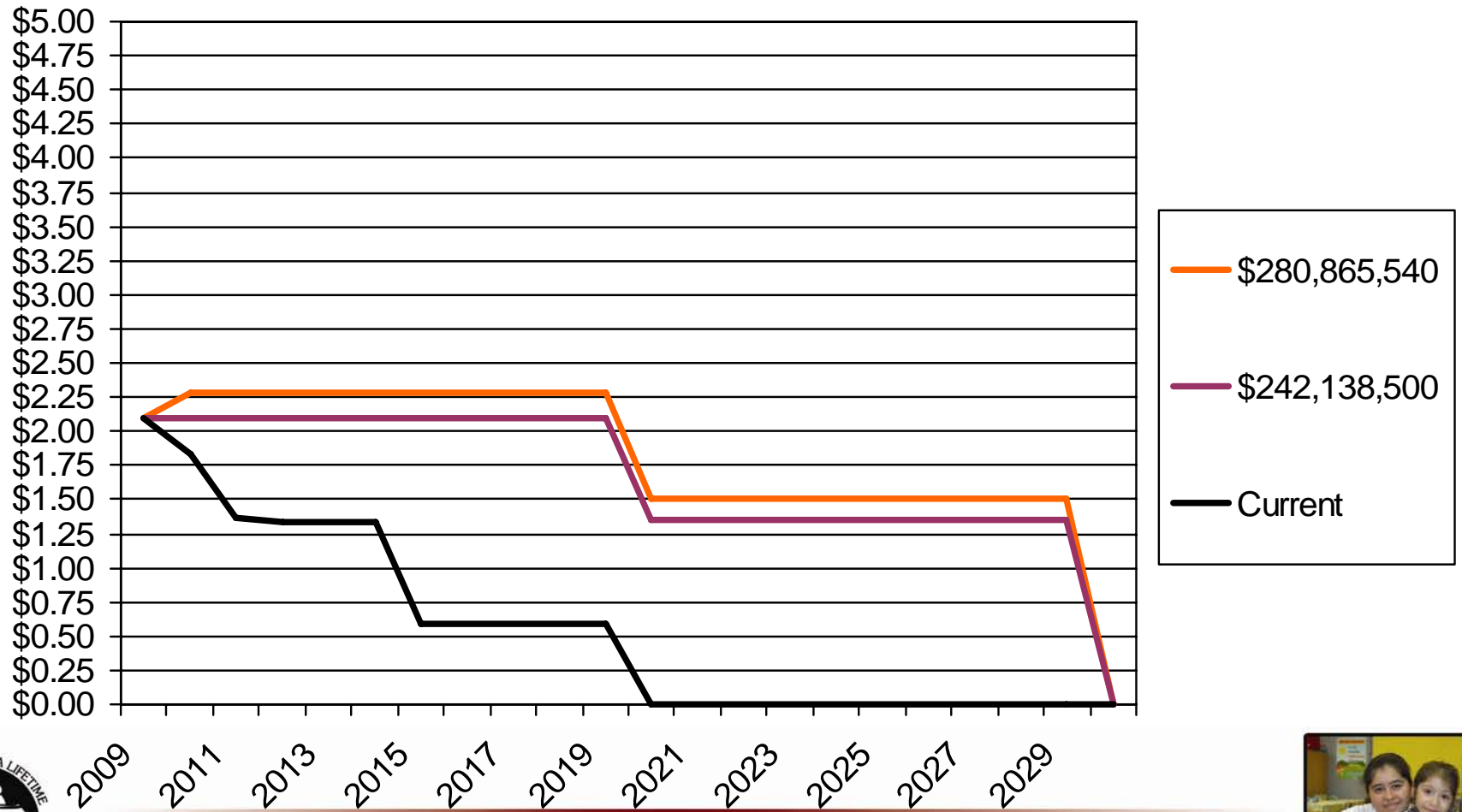


Salem-Keizer Public Schools

Protecting Our Community's Investment

Examples of cost per \$1,000 of the assessed value of a home.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.





Salem-Keizer Public Schools

Protecting Our Community's Investment

Next Two Examples

These examples include:

\$303,838,500 allows for new schools through **2011 and the high school** and includes:

| | |
|---|----------------------|
| Repairs and Renovations | \$114,227,000 |
| Portables for short term overcrowding & Reimbursables | \$5,500,000 |
| MS #1 in the West Feeder area | \$54,294,250 |
| ES #1 in the McKay Feeder area | \$22,705,750 |
| ES #2 in the West Feeder area | \$22,705,750 |
| ES #3 in the South Feeder area | \$22,705,750 |
| Career/Technical High School | \$61,700,000 |
| Total | \$303,838,500 |

\$338,919,900 includes all of the above and adds:

| | |
|--------------|----------------------|
| Land Banking | \$35,081,400 |
| Total | \$338,919,900 |



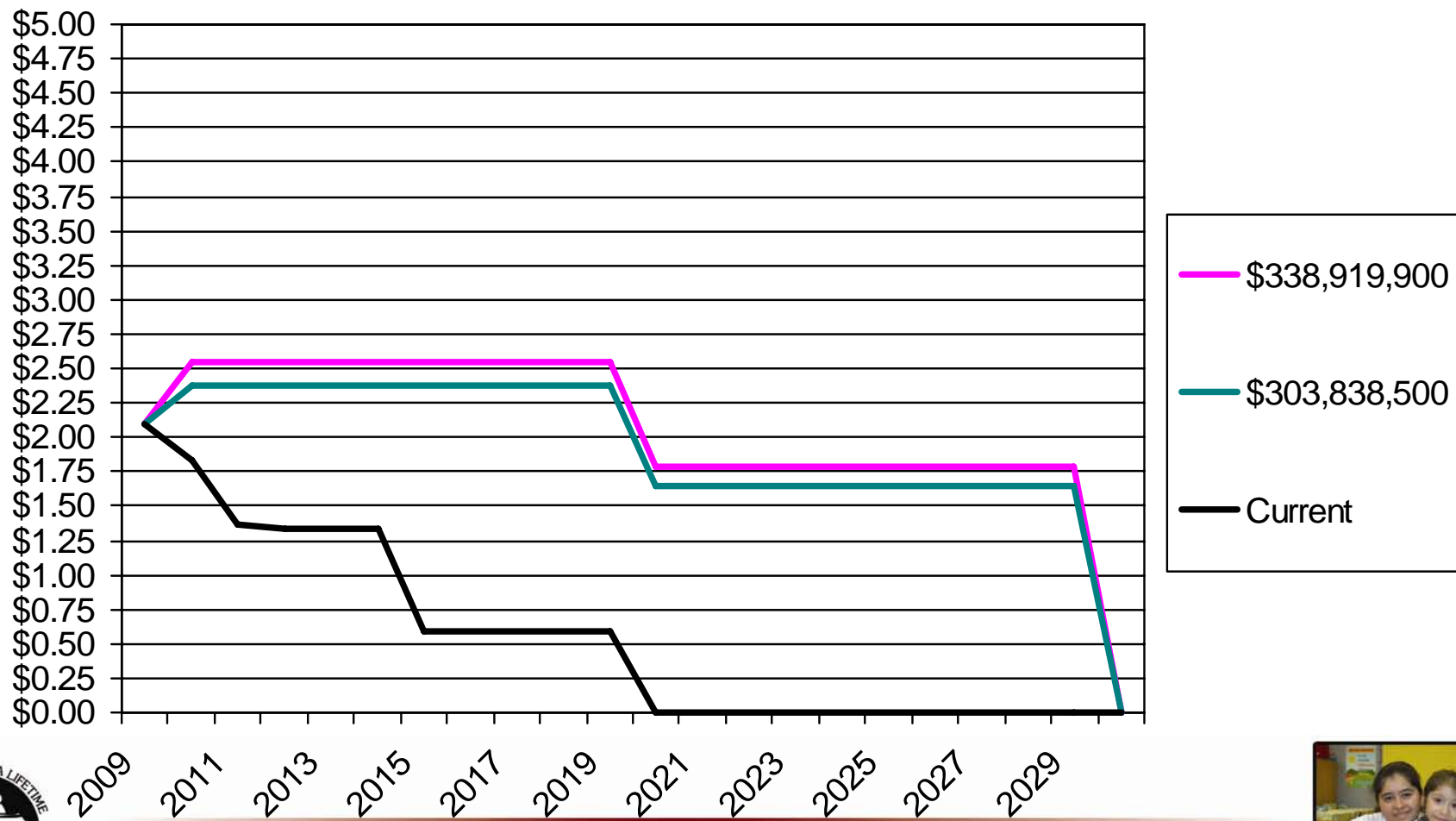


Salem-Keizer Public Schools

Protecting Our Community's Investment

Examples of cost per \$1,000 of the assessed value of a home.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.





Salem-Keizer Public Schools

Protecting Our Community's Investment

Next Two Examples

These examples include:

\$416,583,700 allows for new schools **through 2013** and includes: :

| | |
|--|----------------------|
| Repairs and Renovations | \$114,227,000 |
| Portables for short term overcrowding & Reimburseables | \$5,500,000 |
| MS #1 in the West Feeder area | \$54,294,250 |
| ES #1 in the McKay Feeder area | \$22,705,750 |
| ES #2 in the West Feeder area | \$22,705,750 |
| ES #3 in the South Feeder area | \$22,705,750 |
| Career/Technical High School | \$61,700,000 |
| ES #4 in the North Feeder area | \$25,530,640 |
| ES #5 in the Sprague Feeder area | \$25,530,640 |
| MS#2 in the South Feeder area | \$61,683,920 |
| Total | \$416,583,700 |

\$433,424,900 includes all of the above and adds:

| | |
|--------------|----------------------|
| Land Banking | \$16,841,200 |
| Total | \$433,424,900 |

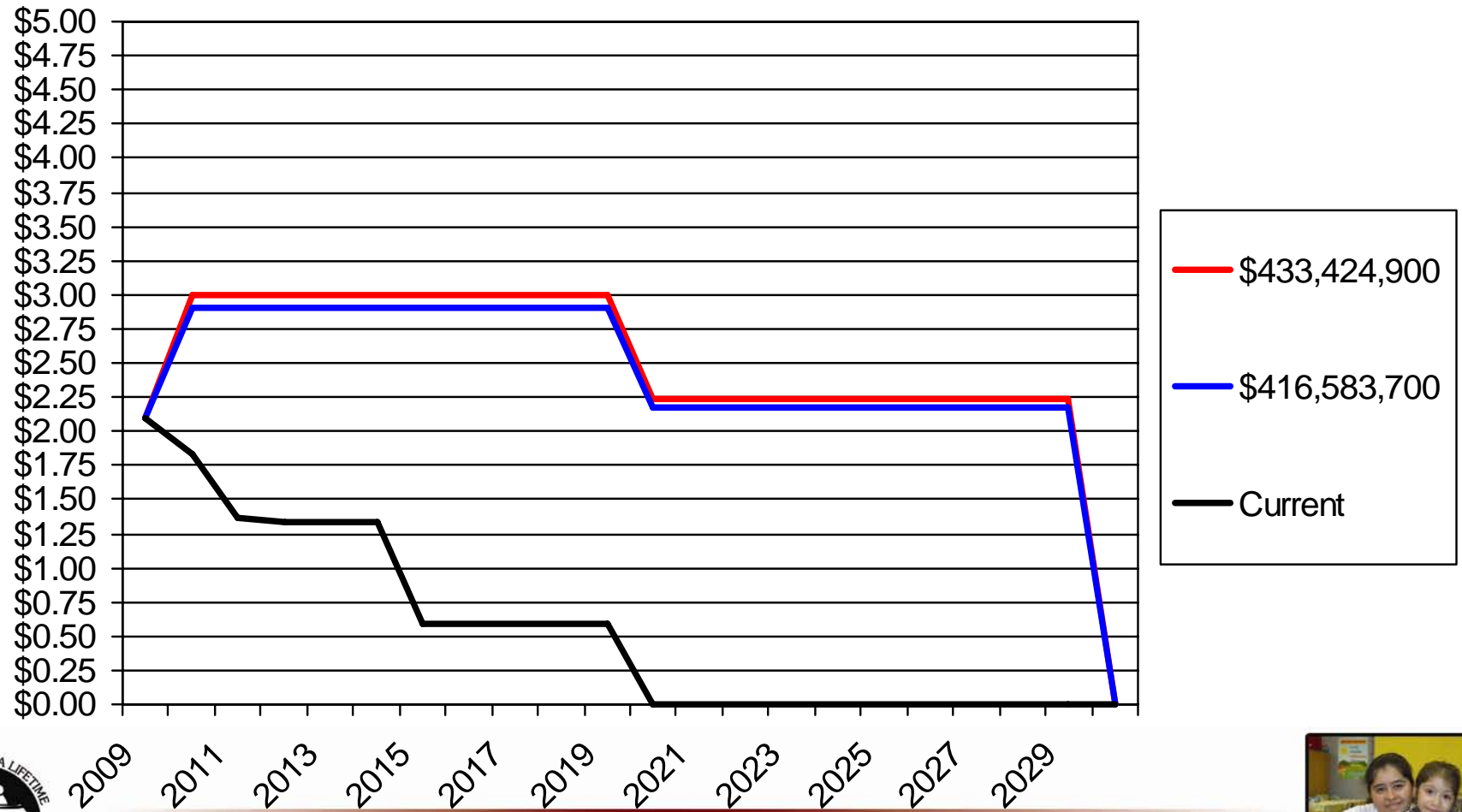


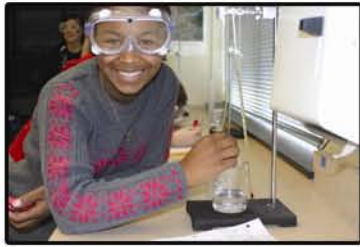


Salem-Keizer Public Schools Protecting Our Community's Investment

Examples of cost per \$1,000 of the assessed value of a home.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.





Salem-Keizer Public Schools

Protecting Our Community's Investment

Next Two Examples

These examples include:

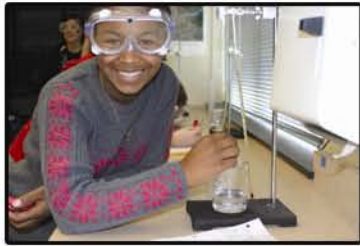
\$470,571,701 allows for new schools **through 2014** and includes:

| | |
|--|----------------------|
| Repairs and Renovations | \$114,227,000 |
| Portables for short term overcrowding & Reimburseables | \$5,500,000 |
| MS #1 in the West Feeder area | \$54,294,250 |
| ES #1 in the McKay Feeder area | \$22,705,750 |
| ES #2 in the West Feeder area | \$22,705,750 |
| ES #3 in the South Feeder area | \$22,705,750 |
| Career/Technical High School | \$61,700,000 |
| ES #4 in the North Feeder area | \$25,530,640 |
| ES #5 in the Sprague Feeder area | \$25,530,640 |
| MS#2 in the South Feeder area | \$61,683,920 |
| ES #6 in the West Feeder area | \$26,994,000 |
| ES #7 in the McKay Feeder area | \$26,994,000 |
| Total | \$470,571,700 |

\$479,390,900 includes all of the above and adds:

| | |
|--------------|----------------------|
| Land Banking | \$8,819,200 |
| Total | \$479,390,900 |



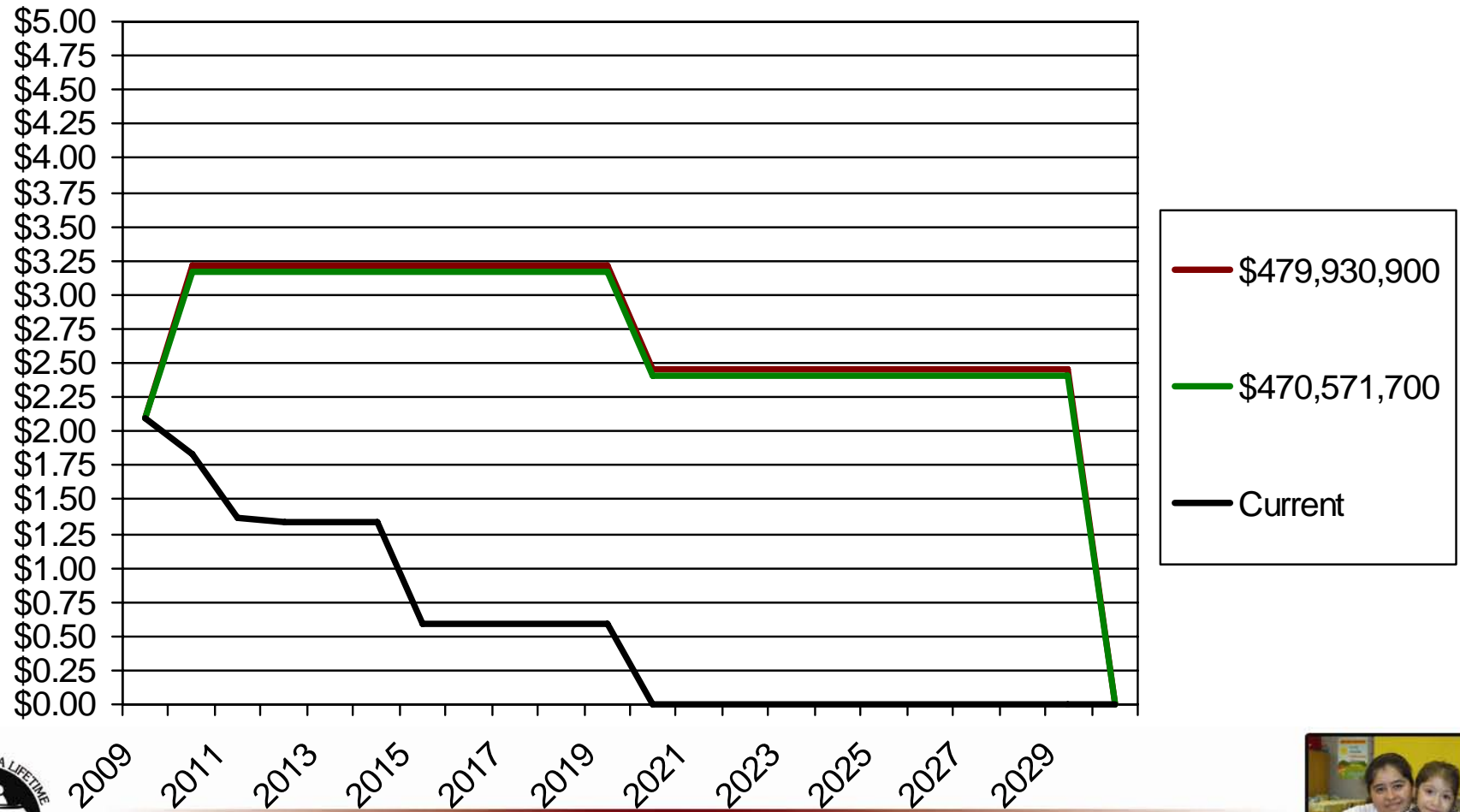


Salem-Keizer Public Schools

Protecting Our Community's Investment

Examples of cost per \$1,000 of the assessed value of a home.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.





Salem-Keizer Public Schools

Protecting Our Community's Investment

Next Example

This example includes:

\$527,582,901 allows for new schools **through 2015** and includes :

| | |
|---|----------------------|
| Repairs and Renovations | \$114,227,000 |
| Portables for short term overcrowding & Reimbursables | \$5,500,000 |
| MS #1 in the West Feeder area | \$54,294,250 |
| ES #1 in the McKay Feeder area | \$22,705,750 |
| ES #2 in the West Feeder area | \$22,705,750 |
| ES #3 in the South Feeder area | \$22,705,750 |
| Career/Technical High School | \$61,700,000 |
| ES #4 in the North Feeder area | \$25,530,640 |
| ES #5 in the Sprague Feeder area | \$25,530,640 |
| MS#2 in the South Feeder area | \$61,683,920 |
| ES #6 in the West Feeder area | \$26,994,000 |
| ES #7 in the McKay Feeder area | \$26,994,000 |
| ES #8 in the Sprague feeder area | \$28,505,600 |
| ES #9 in the McNary feeder area | \$28,505,600 |
| Total | \$527,582,900 |



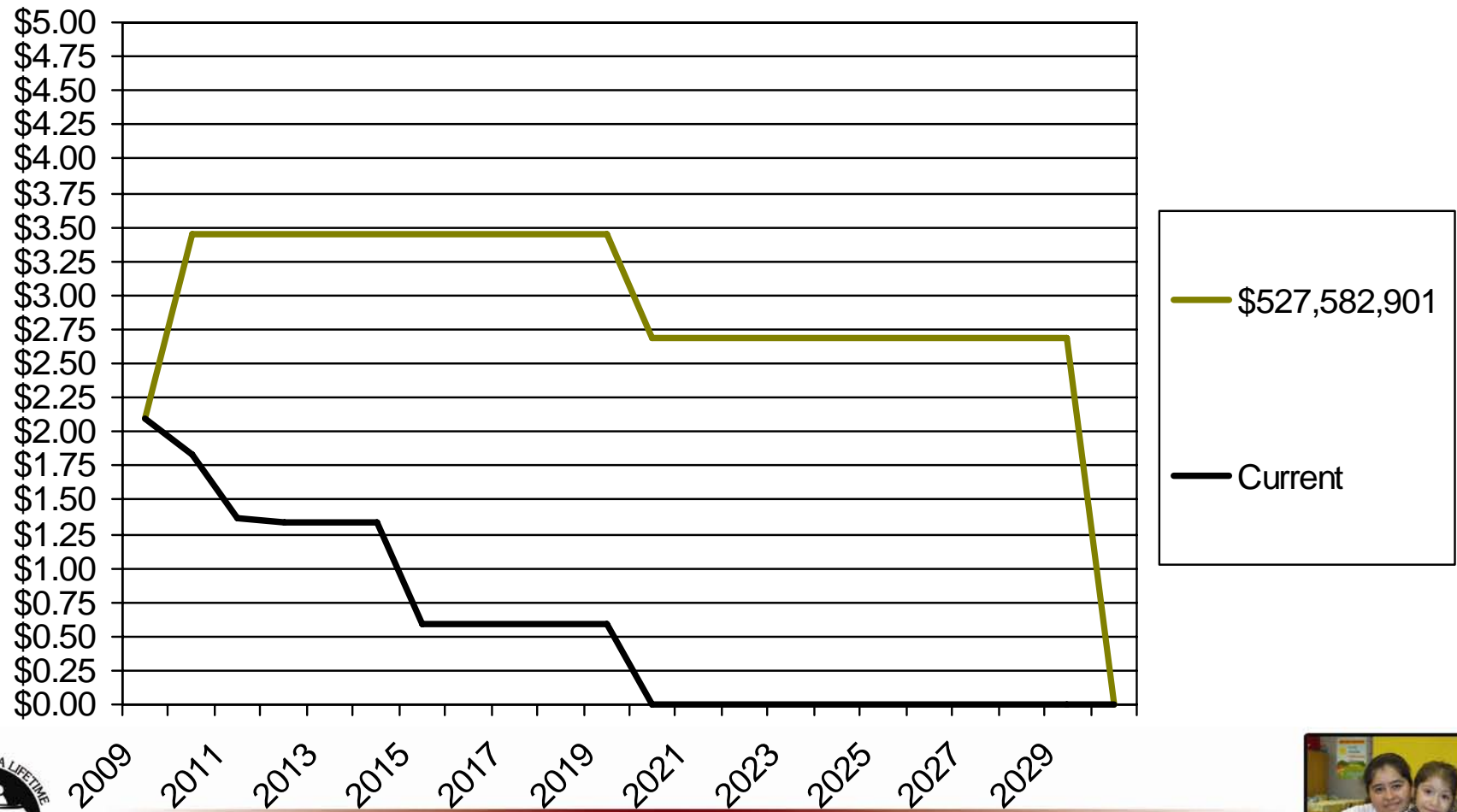


Salem-Keizer Public Schools

Protecting Our Community's Investment

Examples of cost per \$1,000 of the assessed value of a home.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.



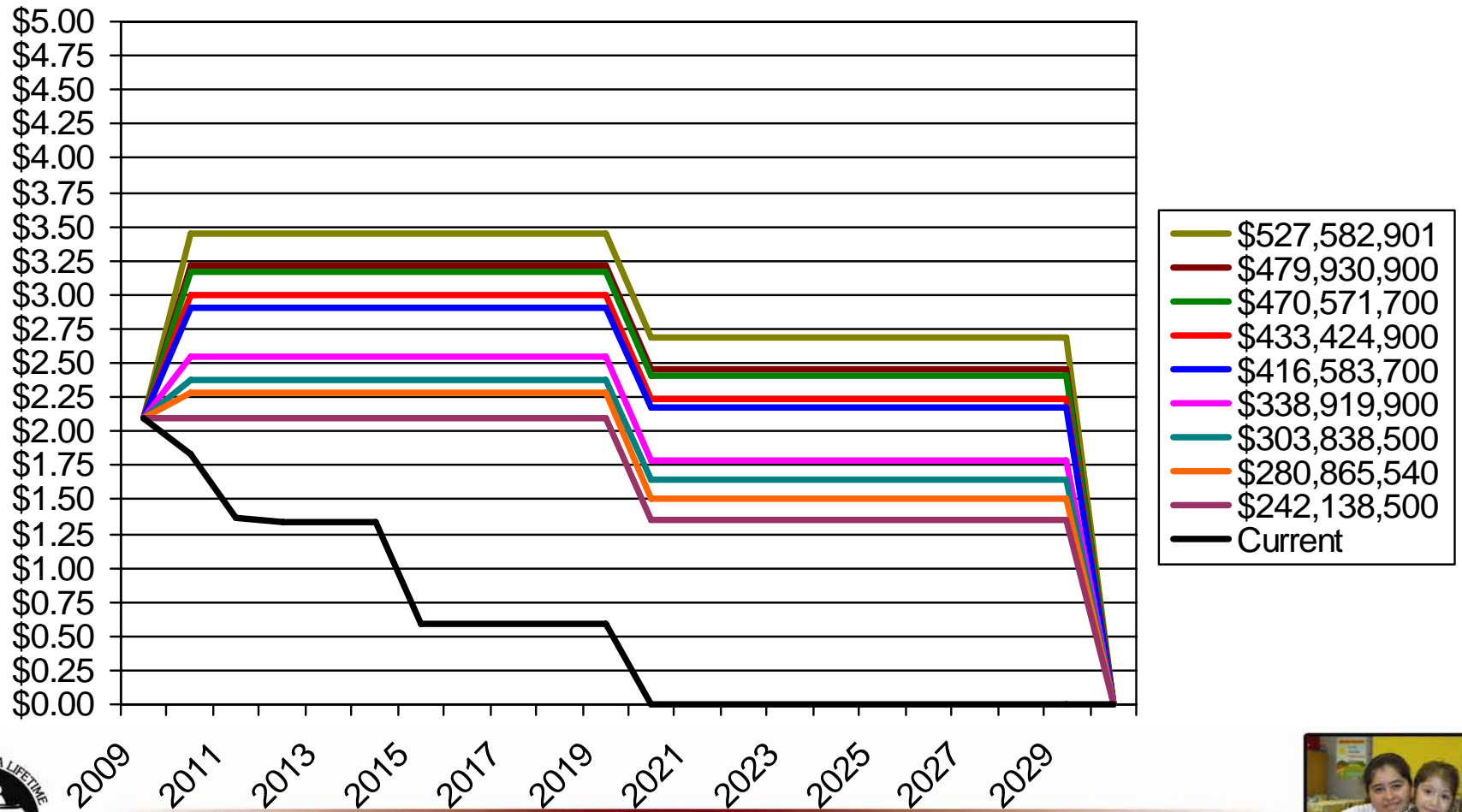


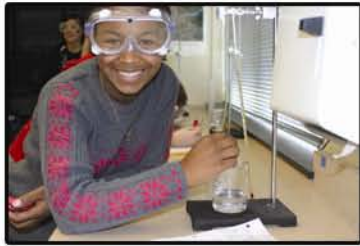
Salem-Keizer Public Schools

Protecting Our Community's Investment

Examples of cost per \$1,000 of the assessed value of a home.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.





Salem-Keizer Public Schools

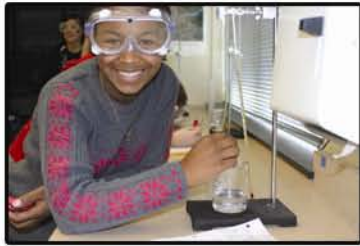
Protecting Our Community's Investment

Examples of cost per \$1,000 of the assessed value of a home.*

Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

| | | 2009 | 2010 | 2011 | 2012 - 2014 | 2015 - 2019 | 2020 - 2029 |
|---|------------------|--------|--------|--------|-------------|-------------|-------------|
| | Current Tax Rate | \$2.09 | \$1.84 | \$1.36 | \$1.34 | \$0.59 | \$0.00 |
| Includes new schools through 2011 | \$242,138,500 | \$2.09 | \$2.09 | \$2.09 | \$2.09 | \$2.09 | \$1.35 |
| Includes new schools through 2011 + land | \$280,865,540 | \$2.09 | \$2.28 | \$2.28 | \$2.28 | \$2.28 | \$1.51 |
| Includes new schools through 2011 + hs | \$303,838,500 | \$2.09 | \$2.38 | \$2.38 | \$2.38 | \$2.38 | \$1.64 |
| Includes new schools through 2011 + hs + land | \$338,919,900 | \$2.09 | \$2.55 | \$2.55 | \$2.55 | \$2.55 | \$1.79 |
| Includes new schools through 2013 | \$416,583,700 | \$2.09 | \$2.91 | \$2.91 | \$2.91 | \$2.91 | \$2.17 |
| Includes new schools through 2013 + land | \$433,424,900 | \$2.09 | \$2.99 | \$2.99 | \$2.99 | \$2.99 | \$2.24 |
| Includes new schools through 2014 | \$470,571,701 | \$2.09 | \$3.17 | \$3.17 | \$3.17 | \$3.17 | \$2.41 |
| Includes new schools through 2014 + land | \$479,930,900 | \$2.09 | \$3.21 | \$3.21 | \$3.21 | \$3.21 | \$2.45 |
| Includes new schools through 2015 | \$527,582,901 | \$2.09 | \$3.44 | \$3.44 | \$3.44 | \$3.44 | \$2.68 |





Salem-Keizer Public Schools

Protecting Our Community's Investment

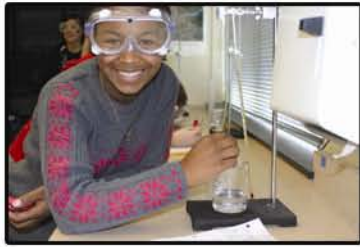
Examples of new costs for home owners.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2011** (including the career/tech high school) the bond amount would be **\$303,838,500**.

| Assessed Value of Home: | Additional Costs per Year |
|-------------------------|---------------------------|
| \$150,000 | \$43 |
| \$200,000 | \$58 |
| \$250,000 | \$72 |





Salem-Keizer Public Schools

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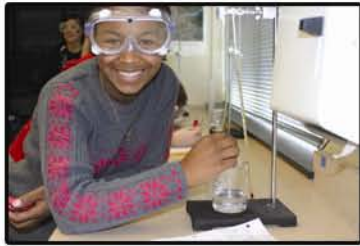
Examples of new costs for home owners.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2013** the bond amount would be **\$416,583,700**.

| Assessed Value of Home: | Additional Costs per Year |
|-------------------------|---------------------------|
| \$150,000 | \$123 |
| \$200,000 | \$164 |
| \$250,000 | \$205 |





Salem-Keizer Public Schools

Protecting Our Community's Investment

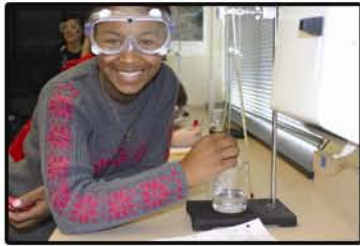
Examples of new costs for home owners.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2015** the bond amount would be **\$527,582,901**.

| Assessed Value of Home: | Additional Costs per Year |
|-------------------------|---------------------------|
| \$150,000 | \$203 |
| \$200,000 | \$270 |
| \$250,000 | \$338 |





Salem-Keizer Public Schools

Protecting Our Community's Investment

Examples of annual costs for home owners.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2011** (including the career/tech high school) the bond amount would be **\$303,838,500**.

| <u>Assessed Value of the Home:</u> | <u>Tax Years 2010-2019</u> | <u>Tax Years 2020-2029</u> |
|--|--------------------------------|--------------------------------|
| \$150,000 | \$357 | \$246 |
| \$200,000 | \$476 | \$328 |
| \$250,000 | \$595 | \$410 |





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Examples of annual costs for home owners.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2013** the bond amount would be **\$416,583,700**.

| <u>Assessed Value of the Home:</u> | <u>Tax Years 2010-2019</u> | <u>Tax Years 2020-2029</u> |
|--|--------------------------------|--------------------------------|
| \$150,000 | \$437 | \$326 |
| \$200,000 | \$582 | \$434 |
| \$250,000 | \$728 | \$543 |





Salem-Keizer Public Schools *Protecting Our Community's Investment*

Examples of annual costs for home owners.*

*Based on a 20 year issue, current interest rates plus 1%, and drop down tax rate in 2020.

To address repairs and renovations, short term overcrowding, reimburseables and new schools **through 2015** the bond amount would be **\$527,582,901**

| <u>Assessed Value of the Home:</u> | <u>Tax Years 2010-2019</u> | <u>Tax Years 2020-2029</u> |
|--|--------------------------------|--------------------------------|
| \$150,000 | \$516 | \$402 |
| \$200,000 | \$688 | \$536 |
| \$250,000 | \$860 | \$670 |





Salem-Keizer Public Schools Protecting Our Community's Investment

Examples of cost per \$1,000 of the assessed value of a home.*

*Based on a 20 year issue and the current interest rates plus 1%.

